

**TOWN OF PORT MCNEILL
FIVE-YEAR FINANCIAL PLAN BYLAW NO. 607, 2009**

A Bylaw of the Town of Port McNeill respecting the Five-Year Financial Plan for the years 2009 - 2013

WHEREAS the Local Government Act provides requirements for financial planning;

NOW THEREFORE the Council of the Town of Port McNeill in open meeting assembled enacts as follows:


1. Schedule "A" attached hereto and made part of this bylaw is hereby declared to be the five-year financial plan of the Town of Port McNeill for the years ending December 31, 2009 - 2013.
2. This bylaw may be cited as Five-Year Financial Plan Bylaw No. 607, 2009".
3. Bylaw No 597 2008 is hereby rescinded.

Read a first time the 20th day of April, 2009


Read a second time the 20th day of April, 2009

Read a third time the 20th day of April, 2009

Reconsidered, finally passed and adopted the 4th day of May, 2009




Mayor



Administrator

Certified to be a true copy of Bylaw No. 607, 2009 as adopted



Administrator

TOWN OF PORT McNEILL FIVE YEAR FINANCIAL PLAN

SCHEDULE A 1 of 2	2009	2010	2011	2012	2013
Revenue					
Taxation - local share	\$1,293,000	\$1,350,000	\$1,400,000	\$1,500,000	\$1,600,000
Grants	927,000	830,000	810,000	820,000	825,000
Sale of services	540,000	575,000	600,000	612,000	625,000
Sale of Sewer Services	340,000	345,000	365,000	375,000	385,000
Sale of Water Services	195,000	206,000	225,000	230,000	245,000
Other revenue	120,000	122,000	130,000	135,000	140,000
Taxation levies other governments	940,000	1,030,000	1,050,000	1,070,000	1,090,000
	\$4,355,000	\$4,458,000	\$4,580,000	\$4,742,000	\$4,910,000
Expenditure					
General government services	\$300,000	\$300,000	\$305,000	\$310,000	\$317,000
Protective services	126,000	130,000	135,000	140,000	150,000
Transportation services	565,000	565,000	570,000	575,000	577,000
Trash Collection and Disposal	90,000	91,000	92,500	95,000	97,000
Sewer Service Operations	200,000	205,000	225,000	230,000	235,000
Water Service Operations	180,000	182,000	185,000	190,000	193,000
Planning and Zoning	10,000	10,000	10,000	10,000	10,000
Public health services	2,000	2,500	2,500	2,500	2,500
Recreation services	360,000	370,000	373,000	375,000	377,000
Debt service and discounts	260,000	260,000	320,000	320,000	320,000
Capital expenditures - General	759,400	734,500	713,000	815,500	910,500
Capital expenditures - Water	75,000	24,000	40,000	40,000	52,000
Capital expenditures - Sewer	80,000	140,000	140,000	145,000	150,000
Taxes levied other Governments	940,000	1,030,000	1,050,000	1,070,000	1,090,000
Regional District Taxes	339,100	340,000	343,000	347,000	350,000
Library Requisition	68,500	74,000	76,000	77,000	79,000
	\$4,355,000	\$4,458,000	\$4,580,000	\$4,742,000	\$4,910,000

TOWN OF PORT McNEILL FIVE YEAR FINANCIAL PLAN

SCHEDULE A 2 of 2	2009	2010	2011	2012	2013	Total
General Capital Fund						
Office Furniture & Equipment	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 15,000	\$ 55,000
Roads and sidewalks <u>Note 1</u>	200,000	44,000	75,000	90,500	210,000	619,500
Harbour Improvements	20,000	20,000	20,000	20,000	50,000	130,000
Fire Protection <u>Note 2</u>	75,000	25,000	25,000	25,000	100,000	250,000
Public Works Equipment	40,000	40,500	50,000	50,000	100,000	280,500
School House Creek <u>Note 3</u>	500,000	400,000				900,000
Harbour Redevelopment <u>Note 4</u>	3,000,000	2,450,000	1,500,000	0	0	6,950,000
Airport Improvements	50,000	25,000	5,000	5,000	5,000	90,000
Municipal Land & Buildings	0	0	0	15,000	30,500	45,500
Recreation Facilities & Parks <u>Note 5</u>	25,000	30,000	32,000	600,000	400,000	1,087,000
Sewer Capital Fund						
Sewer system improvements	80,000	140,000	140,000	145,000	150,000	655,000
Water Capital Fund						
Water system improvements	75,000	24,000	40,000	40,000	52,000	231,000
Total	\$4,075,000	\$3,208,500	\$ 1,897,000	\$ 1,000,500	\$ 1,112,500	\$ 11,293,500
Source of Funds						
General revenue	\$ 759,400	\$ 734,500	\$ 713,000	\$ 815,500	\$ 910,500	\$ 3,932,900
Debenture debt		500,000	0	0	0	500,000
Capital Grants	3,160,600	1,810,000	1,004,000	0	\$0	5,974,600
Water Revenue	75,000	24,000	40,000	40,000	52,000	231,000
Sewer Revenue	80,000	140,000	140,000	145,000	150,000	655,000
Total	\$4,075,000	\$3,208,500	\$ 1,897,000	\$ 1,000,500	\$ 1,112,500	\$ 11,293,500

Note 1. Mine Road Sidewalk Project

Note 2. Fire Rescue Truck Contribution

Note 3. School House Creek Remediation and Improvements

Note 4. Breakwater Extension and Beach Drive Street Improvements

Note 5. 2012 Outdoor Pool Replacement

